



Credit Counselling Canada
Conseil de Credit du Canada

Public Service Announcement

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KID-FRIENDLY MONEY TIPS

It's never too early – or too late – to start teaching your kids about money. Earning an allowance, buying treats and saving for something special, are all part of learning good money management skills. From an early age, children can begin to understand the value of money and how to manage it – knowledge that will help them as they get older!

Kids don't need to earn big allowances to learn about money. In fact, the amount should fit within your own family budget. Teaching kids about money can be fun. Here are a few ideas to get you started:

- Develop pretend games where kids use money to buy things.
- Teach your kids how to count coins and what each coin is worth.
- Give them opportunities to earn extra money by doing extra jobs around the house.
- Help them learn what things really cost by relating it to their earnings. For example, if they want a pair of \$80 jeans, let them know how many weeks they will need to save their allowance to make the purchase.
- Open a bank account for your kids so they learn about depositing money before spending it. Better yet, they can begin to understand saving.

For more kid-friendly money tips, visit Credit Counselling Canada at www.creditcounsellingcanada.ca to locate the non-profit member agency nearest you. Members provide consumers with confidential counselling, debt management and education programs.

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