

For immediate release

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Start counting those pennies

Saint John, NB – Now that the RRSP season has ended and we have faced our holiday bills it is now time to focus on the New Year and start to save.

This is the time of year to examine what your options are for savings in the up-coming year. “There are many benefits to consumers to start a savings plan now, being able to set a little bit aside can have great benefits in the long run, for instance as little as \$3/day will add up to \$1095 for the year,” said John Eisner, President of Credit Counselling Services of Atlantic Canada, Inc. (CCSAC). “So often we see consumers take a break from thinking forward on their finances now that the holiday rush is over and the RRSP deadline has passed, and consumers may not realize how easy saving can be if we just put our minds to it.”

Setting up a savings plan can be as simple as placing all of your loose change into a jar or starting a pre-authorized withdrawal into a savings account. As a first step it is essential to set yourself a goal, whether it’s saving for an emergency fund, variable expenses or a vacation. The next step is to ensure what you put aside in savings you leave aside for that purpose. Once you have reached one savings goal you will be more confident to reach future goals.

“Consumers can start a RRSP, open a tax-free savings account or a separate banking account and start saving,” outlines Tamara Kelly, Education Coordinator for CCSAC. “There are many ways to start a savings plan and when you see a return from your effort you will continue to save.”

Credit Counselling Services of Atlantic Canada (CCSAC) urges consumers to plan ahead, start and stick to your savings plan today. CCSAC is a registered non-profit organization, providing confidential and professional credit counselling and debt repayment programs to families and individuals. CCSAC has offices located throughout Atlantic Canada. For more information on our services please visit www.solveyourdebts.com.

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