

For immediate release
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Task Force on Financial Literacy Releases Report

Saint John NB – Financial Literacy means “having the knowledge, skills and confidence to make responsible financial decisions.” (TFFL Report, p.10)

The Task Force on Financial Literacy (TFFL) has released their Report of Recommendations on Financial Literacy. Credit Counselling Services of Atlantic Canada was fortunate to be invited to present at three of the consultations that were held in 2010.

Financial Literacy is an essential skill for all Canadians, and upon reviewing the report we were happy to see the points we covered in the consultations were reflected in some of the 30 recommendations released by the Task Force. “It was a confirmation for us that the Task Force listened and understood that we were advocating on behalf of the consumer,” said Tamara Kelly, Director of Education for Credit Counselling Services of Atlantic Canada. “As an agency we work hard to deliver our presentations and get the word out on the importance of budgeting and wise money management.”

Promotion of financial literacy in youth has always been a priority for Credit Counselling Services of Atlantic Canada; in 2010 we delivered 66 High School presentations on money management. Our voice was reflected on page 34 of the TFFL report, “Financial education needs to be a mandatory part of the school curriculum...”

“We are willing and ready to support and assist in the implementation of the recommendations set out by the Task Force,” said John Eisner, President of Credit Counselling Services of Atlantic Canada. “I was pleased to see the statement released by the government welcoming the report; this is a great start to an issue that needs to be addressed.”

CCSAC is a registered non-profit, charitable organization, dedicated to educating consumers through financial literacy initiatives. www.solveyourdebts.com/education

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