



**SOLVE YOUR
DEBTS.COM**
FINANCIAL LITERACY
SUPPORT. EDUCATE. EMPOWER.

2022-2023 SolveYourDebts.com Scholarship

Step 1 - Essay

Financial Consumer Agency of Canada (FCAC) introduced their new 5 year [National Financial Literacy Strategy](#): Make Change that Counts. This strategy is a “call to action to make the financial ecosystem more accessible, inclusive, and effective for all Canadians.” The focus is on reducing barriers and catalyzing actions that will enable consumers to achieve:

- skills needed to navigate the financial marketplace
- develop behaviors to manage expenses, debts, and savings
- build capacity with just-in-time financial knowledge and confidence

Using the scope of FCAC’s National Strategy and their vision, consider the following:

1. What are some of the financial challenges young adults, seniors and other diverse minority groups face in Atlantic Canada?
2. How can we make financial literacy more accessible and communicate in ways that people understand?
3. By what means can we strengthen consumer knowledge and confidence in navigating the financial marketplace and managing their own expenses, debts and savings?

Applicants are encouraged to consult with members of their community, as well as experts in the financial industry regarding financial challenges and opportunities for improvement. Using your own words, share your personal insights along with results of your dialogues with others about the questions above and how we can “Make Change that Counts”.

Step 2 – Budget

Create your own budget for the 2022-2023 academic year. Consider what your expenses will be (tuition, books, housing, transportation, food, etc.); what your sources of income will be (savings, employment income, student loans, etc.); and how you will balance your cash flow. Outline all revenue sources, expense details and projected results in your budget template.

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Rubric Scoring Guide

	Advanced 4 pts.	Proficient 3 pts.	Basic 2 pts.	Minimal 1 pt.	Total
Content knowledge <i>Has the author conveyed that they understand what they have learned in their submission?</i>	Advanced Demonstrates strong understanding of information.	Proficient Demonstrates some understanding of information.	Basic Demonstrates little understanding of information.	Minimal No understanding of information.	
Organization <i>Does the submission follow some sort of organization in presentation of the subject?</i>	Advanced Ideas are clearly organized in a logical manner.	Proficient Ideas are organized.	Basic An attempt was made for organization of ideas.	Minimal There is no organization.	
Response <i>Did the author answer the questions?</i>	Advanced A clear, focused response to the question.	Proficient Has responded to the question.	Basic Somewhat responded to the question.	Minimal Attempts to answer question but remains unfocused.	
Spelling, punctuation, and Grammar <i>How was the grammar?</i>	Advanced No errors.	Proficient Minimal errors.	Basic Significant errors, difficult to read.	Minimal Illegible.	
Budget <i>How realistic and practical is their budget?</i>	Advanced An organized, practical, and balanced budget demonstrating realistic figures.	Proficient Somewhat organized budget with realistic figures.	Basic Unorganized, unrealistic, difficult to follow.	Minimal Incomplete, impractical, impossible to follow.	
					Total Score: /20



SolveYourDebts.com Scholarship 2022-2023 Rules and Regulations

Credit Counselling Services of Atlantic Canada, Inc. (CCSAC), now operating as SolveYourDebts.com, is holding a scholarship competition open to residents of Atlantic Canada (regardless of age) who will be enrolled in an accredited post-secondary program for the 2022-2023 academic year. Applications are accepted in both English and French. There are several scholarships available.

1. The applicant must intend to enroll in an accredited institution for the 2022-2023 academic year. The winning applicants will be required to provide proof of acceptance, as well as proof of enrolment for both Fall 2022 and Winter 2023 semesters.
2. Submissions must include both an essay portion that must be between 500-800 words and a separate budget. The submission must be the applicant's original work.
3. **The applicant's name, address, location or other identifying information MUST NOT be included in the submission. Identifying information should only appear on the application entry form.**
4. Submissions **MUST NOT** include any identifying information about individuals mentioned in the essay portion of your submission. It is acceptable to reference their title or relation (e.g., teacher, parent, uncle, etc.). Do not include names or information that will indicate geographic region. (e.g., school names, business names, city/town names, etc.).
5. Submissions can be made by email **or** mail only. Submissions by email must be sent to education@solveyourdebts.com and received no later than 5:00pm AST on May 13, 2022. Email attachments should be in Word, Excel or PDF format. Submissions sent via mail must be postmarked, regular delivery, no later than May 13, 2022.
6. Employees and board members of SolveYourDebts.com and their families are not eligible for this contest.

Only submissions that conform to the rules and guidelines will be considered. Submissions cannot be returned and may be posted on the SolveYourDebts.com website and/or used by the Education department. Winners will be notified by the end of July 2022 and scholarship funds will be disbursed after January 31, 2023. *No materials other than required for the submission and application form are to be submitted.* The decision of the judges is final.

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Application Entry Form

This form is to be completed and attached to the other required information when applying for the 2022-2023 SolveYourDebts.com Scholarship - **Deadline Extension: May 13, 2022**

Full Name:		Phone: ()
Address:		Date of birth:
		Have you previously applied for the CCSAC Scholarship? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, what year?
Email:		
Are you a SolveYourDebts.com Debt Management Program (DMP) client or the child of one? <input type="checkbox"/> Yes <input type="checkbox"/> No	DMP Client Name and Client ID#:	
Name and Address of Parent or Guardian (if under 19):		How did you hear about the SolveYourDebts.com Scholarship?
		Degree/Diploma Sought:
High School/Post-Secondary Institution currently attending:		
Name of Institution you plan to attend 2022-2023:		Length of Course:

I hereby certify that the above information is correct and agree to notify the Education Committee Chairperson of changes to my educational plans that would affect my eligibility. I understand that CCSAC is not responsible for late delivery by the Post Office, e-mail delivery failure or delay in receipt. I authorize that my submission may be used as part of SolveYourDebts.com presentation/education/website materials. I acknowledge all submissions become the property of CCSAC and cannot be returned. By signing this, I agree to all the conditions of the scholarship.

Signature of Applicant:	<p>Mail to: The Chairperson, Education Committee SolveYourDebts.com 20 Alma Street, Saint John, NB E2L 5G6</p> <p>Email: education@solveyourdebts.com</p>
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